(b) No, Sir. However, Airports Authority of India (AAI) has chalked out plans to develop city side of thirty five non-metro airports and approach the market for borrowing a sum of Rs. 4000-Rs. 5000 crores in one or more tranches on next four to five years.

(c) An action plan has been formulated to modernise 35 tentatively selected non-metro airports in phase-wise development

(d) These 35 airports are expected to be modernised by the year 2010.

Upgradation of skills of SFIO

2908. SHRI B.K. HARIPRASAD: Will the Minister of COMPANY AFFAIRS be pleased to state:

(a) whether the time lag between detection and prosecution of serious frauds in corporate sector is abnormally long and exasperating;

(b) whether Government feels that the skills of the Serious Fraud Investigative set-up is to be upgraded and equipped to handle prosecution assignments at judicial and court level; and

(c) whether Government would consider a commanding role for SFIO for probing corporate crimes which is presently handled by a myriad of agencies like Income Tax Department Customs, Narcotics Bureau, EOW, CBI and IB etc.?

THE MINISTER OF STATE OF THE MINISTRY OF COMPANY AFFAIRS (SHRI PREM CHAND GUPTA): (a) No, Sir.

(b) Yes, Sir.

(c) The SFIO would probe cases of alleged fraud in co-ordination with other agencies such as Income Tax Department, Customs, Narcotics Bureau, EOW, CBI and IB etc.

Delay in prosecution of the cases

2909. SHRI AMAR SINGH:
SHRI ABU ASIM AZMI:

Will the Minister of COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that the time lag between detection and